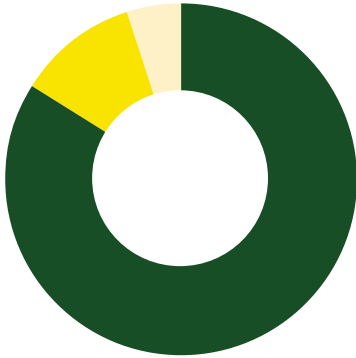


GrowNYC Finances

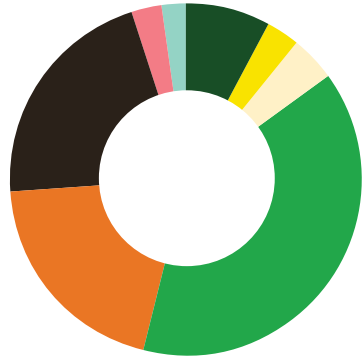
FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

EXPENSES



| | |
|-------------------------|-------------|
| ● Programming | 84% |
| ● Management & General | 11% |
| ● Fundraising | 5% |
| GrowNYC Expenses | 100% |

REVENUE



| | |
|-----------------------------------|-------------|
| ● Foundations | 8% |
| ● Corporations | 3% |
| ● Individuals | 4% |
| ● Government | 39% |
| ● Earned: Greenmarket fees | 20% |
| ● Earned: Sales of Produce/Plants | 21% |
| ● In-Kind | 3% |
| ● Other | 2% |
| GrowNYC Revenue | 100% |

GROWNYC

GROWNYC FINANCES, FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

REVENUES AND SUPPORT

| | |
|--|--------------------------|
| Contributions (Foundations, Corporations, Individuals) | \$3,401,726 ¹ |
| Government Grants & Contracts | 8,896,169 |
| Greenmarket Participant Fees | 4,619,993 |
| Sales of Wholesale Produce, Plants, Grains | 4,723,823 |
| Contributed Facilities & Services | 762,297 ² |
| Investment activity (net of fees) | (336,535) |
| Other | \$595,331 ³ |

Total Revenues and Support **\$22,662,804**

EXPENSES

| | |
|---------------------------|-------------|
| Food Access & Agriculture | \$5,745,144 |
| Wholesale | 5,671,968 |
| Green Space | 960,500 |
| Zero Waste | 2,065,844 |
| Education | 1,295,395 |
| GrowNYC Partners | 32,771 |
| Project Farmhouse | 201,080 |
| COVID-19 Relief | 1,724,656 |
| Management and general | 2,360,210 |
| Fundraising | 1,105,745 |

Total Expenses **\$21,163,313**

| | |
|---|----------------------|
| Change in Net Assets from Investment Activity | (\$336,535) |
| Change in Net Assets Without Donor Restrictions | 1,836,026 |
| Change in Net Assets With Donor Restrictions | 351,708 ⁴ |

Change in Net Assets **\$1,851,199**

NET ASSETS

| | |
|---|------------------------|
| Operations (without donor restrictions) | \$3,793,657 |
| Invested in Property & Equipment | 643,206 |
| Board Designated Investment Fund | 2,797,600 |
| Board Designated Operating Reserve Fund | 500,296 |
| With Donor Restrictions | 4,109,802 ⁴ |

Total Net Assets as of June 30, 2022 **\$11,844,561**

1. Includes contributions with donor restrictions which were received in a prior fiscal year but released from restriction during FY22.
2. Contributed Facilities & Services revenue is offset by an equivalent expense amount.
3. Includes rentals of Project Farmhouse and consulting services provided by GrowNYC Partners.
4. Contributions restricted by the donor for a specific purpose and/or time (i.e. future fiscal years) are released from restriction either by the passage of time or by incurring expenses which satisfy the restricted purpose specified by the donor.

The financial information presented above was internally prepared and does not include affiliate entities related to construction of the New York State Regional Food Hub warehouse facility.

As of this publication date, an annual financial audit is in progress with Novogradac and Company LLP. Upon completion, audited consolidated financial statements for the fiscal year ending June 30, 2022, will be posted at www.grownyc.org and reports will be filed with the NYS OAG, Charities Bureau, 120 Broadway, NY, NY 10271.

GROW^{NYC}
grownyc.org



@GrowNYC
info@grownyc.org